

HANCOCK FAMILY FOUNDATION

GRANT PROGRAM TERMS AND CONDITIONS OF GRANT

GRANTEE:

AMOUNT OF GRANT:

PURPOSE OF GRANT:

In accordance with section 4945(h) of the Internal Revenue Code of 1954 and the Regulations thereunder, the Hancock Family Foundation ("Grantor") requires that Grantee agree to the following conditions regarding the proposed grant:

1. Grantee shall repay any portion of the amount granted which is not used for the purpose of the grant.
2. Grantee shall submit full and complete annual reports to Grantor on the manner in which grant funds are spent and the progress made in accomplishing the purposes of the grant.
3. Grantee shall maintain records of receipts and expenditures regarding the grant and shall make such records available to Grantor.
4. Grantee shall not use any grant funds --
 - (a) To carry on propaganda, or otherwise to attempt to influence legislation;
 - (b) To influence the outcome of any specific public election, or to carry on directly or indirectly, any voter registration drive;
 - (c) To make any grant to another organization or to any individual for travel, study, or other similar purposes; and
 - (d) To undertake any activity for other than religious, charitable, scientific, literary or educational purposes.
5. Grantee shall maintain unexpended funds in a separate fund dedicated to one or more purposes described in Paragraph 4(d) immediately above.

I HAVE READ THE FOREGOING TERMS AND CONDITIONS AND ACCEPT THEM ON BEHALF OF GRANTEE.

By: _____
(Authorized officer, director, or trustee of Grantee)

Date: _____